

## ASX Announcement

Release Date: 3 November 2021



## Key highlights:

Nuheara appointed as an Accredited Service Provider to Australian Government Hearing Services Program (HSP)

Nuheara will deliver online audiological services via a scalable telehealth platform to any qualified HSP voucher holder

Service accreditation complements Nuheara's long held HSP status as a manufacturer of approved products, with IQbuds2 MAX currently on the device schedule

Accredited Service Provider status now allows Nuheara to bypass third party audiologists and dispense product directly to voucher holders

Product and services dispensed to voucher holders under the program, are rebated directly to Nuheara by the Australian Government

Nuheara Limited (ASX: NUH) (Company or Nuheara), transforming the way people hear by creating smart and affordable hearing solutions, is pleased to announce it is now registered as a service provider under the Australian Government Hearing Services Program. This complements Nuheara's accreditation as an HSP approved manufacturer for IQbuds2 MAX as an Assisted Listening Device.

This new service provider accreditation means Nuheara can now offer an end-to-end hearing solution through the HSP, with the supply of product, telehealth consultations with trained and qualified Audiologists and the decision on the dispensing of product. To qualified HSP customers, known as voucher holders, the consultations will be conducted via a scalable telehealth platform based on online audiological services. The cost of IQbuds2 MAX and the service consultations will be provided free of charge by Nuheara to the voucher holders and then rebated in full by the Australian Government.

This development begins the next stage for Nuheara in offering an end to end hearing health solution for consumers in hearables, and in due course, will also offer valuable support for the Company's hearing aids.

"In the hearing health industry we know that the product is only one part of the hearing health journey. Service delivery is paramount to an inclusive, educational and empowering client experience," said Kat Penno, Nuheara Director of Hearing Health.

"This is the primary reason I joined Nuheara and am delighted to build out our service layer, which is a critical component of our customers' hearing well-being. We are pleased the Australian government has recognised this and registered Nuheara as a service provider under the HSP."

-ENDS-

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## **ABOUT NUHEARA**

Nuheara is a global leader in smart hearing technology which change people's lives by enhancing the power to hear. As a global pioneer in Hearable products, Nuheara developed proprietary, multi-functional, personalised intelligent hearing devices that augments a person's hearing. Nuheara is headquartered in Perth, Australia and was the first consumer wearables technology company to be listed on the Australian Stock Exchange (ASX).

In 2016, the Company released its revolutionary wireless earbuds, IQbuds, which allow consumers to augment their hearing according to their personal hearing preferences and connect hands free with their voice-enabled smart devices. In 2020 Nuheara released its third-generation hearable the IQbuds<sup>2</sup> MAX. In 2021, Nuheara transformed its operations to include medical device manufacturing for its hearing aid products to meet global demand for mild to moderate hearing loss. Nuheara products are now sold Direct to Consumer (DTC) and in major consumer electronics retailers, professional hearing clinics, pharmacies and speciality retailers around the world.

The Company's mission is to transform the way people hear by creating smart hearing solutions that are both accessible and affordable.

For further information, please visit <u>https://www.nuheara.com/</u>.